

HALCOR METAL WORKS S.A.

ANNOUNCEMENT

15 December, 2016

Pursuant to article 10, paragraph 1 of the Greek Law 3340/2005, article 2, paragraph 1 and 2 (d) of the Decision 3/347/12.7.2005 of the Board of Directors of the Hellenic Capital Market Commission and the ATHEX Rulebook, HALCOR METAL WORKS S.A. (hereinafter the Company) notifies the public that, following the conclusion on 14th December 2016, of the cross-border merger by absorption of the Greek companies under the trade names “Hellenic Cables S.A. Holdings Société Anonyme” and “Corinth Pipeworks Holdings S.A.” by the Belgian company Cenergy Holdings SA, the Company:

- a) does not hold any shares of the company under the trade name “Hellenic Cables S.A. Holdings Société Anonyme” versus 21.431.038 (72,53%) shares of “Hellenic Cables S.A. Holdings Société Anonyme” that the Company held before the conclusion of the cross-border merger on 14/12/2016, as mentioned hereinabove; and
- b) following the conclusion of the cross-border merger, on 14/12/2016, holds 47.847.092 (25,16%) out of 190.162.681 shares, which the share capital of the Belgian company Cenergy Holdings SA is divided into, versus zero number of shares (0%) in the same company Cenergy Holdings SA, before the conclusion of the cross-border merger on 14/12/2016, as mentioned hereinabove.

It is noted that the same number of voting rights attached to the shares that the Company holds in the Belgian company Cenergy Holdings SA i.e. 47.847.092 voting rights (25,16%) out of the total number of voting rights (190.162.681) of the Belgian company Cenergy Holdings SA is effectively held by the Belgian company Viohalco S.A. which is the parent company of the Company.